



NOTICE TO OUR VALUED CLIENTS

In accordance with the new Republic Act No.122141 “Capital Markets Efficiency Promotion Act” (CMEPA). Effective July 1, 2025, FCBL Manila Branch implements the following:

Product Type	Previous Withholding Tax (WHT) Rate	New Withholding Tax (WHT) Rate
Foreign Currency Savings Account; and	15%	20%
Foreign Currency Time Deposit Account		

- ✓ RA No. 122141 simplifies and updates the tax set up of passive income which increases the accessibility, affordability and integrity of investment.
- ✓ Newly opened or renewed/rollover of FCDU Time Deposit Account after July 1, 2025 will be subject to 20% withholding tax.
- ✓ Non-resident individual clients remains exempt from final Withholding Tax.