

APPLICATION FOR ISSUING AN IRREVOCABLE DOCUMENTARY CREDIT

TO: **FIRST COMMERCIAL BANK, LTD. HONG KONG BRANCH**
(Incorporated In Taiwan with limited liability)

DATE : _____ L/C TO BE ADVISED BY :
☐ FULL CABLE ☐ BRIEF CABLE ☐ AIRMAIL

In accordance with the terms and conditions on the reserve side hereof, We hereby request you to issue an irrevocable documentary credit upon the following terms and conditions.		(50)Applicant : _____	
Advising Bank : _____		(59)Beneficiary : _____	
(20)Credit No.(For bank use only) : _____		(32B)Amount in figures : _____ Amount in word : _____	
(31C)Date(For bank use only) : _____		(39)Credit Amount Tolerance : <input type="checkbox"/> Plus/ Minus : % <input type="checkbox"/> Others :	
(31D)Date and Place of Expiry : _____ <input type="checkbox"/> in beneficiary's country / <input type="checkbox"/> at issuing bank's counter		(41M) Available with <input type="checkbox"/> issuing bank <input type="checkbox"/> any bank <input type="checkbox"/> advising bank by <input type="checkbox"/> negotiation <input type="checkbox"/> payment <input type="checkbox"/> acceptance <input type="checkbox"/> deferred payment	
(42) beneficiary's draft at <input type="checkbox"/> sight <input type="checkbox"/> ____days after sight <input type="checkbox"/> ____days after shipment date <input type="checkbox"/> ____days after B/L date for full invoice value drawn on you/your correspondent against the following conditions and documents required:			
(43P) Partial Shipments : <input type="checkbox"/> Allowed <input type="checkbox"/> Not Allowed		(43T) Transshipment : <input type="checkbox"/> Allowed <input type="checkbox"/> Not Allowed	
(44A) Place of Receipt: _____		(44B) Place of Delivery: _____	
(44E) Port/Airport of Loading: _____		(44F) Port/Airport of Discharge: _____	
(44C) Latest Date of Shipment : _____		(45A) Covering : Trade Terms <input type="checkbox"/> EXW <input type="checkbox"/> FAS <input type="checkbox"/> FOB <input type="checkbox"/> FCA <input type="checkbox"/> CFR <input type="checkbox"/> CPT <input type="checkbox"/> CIF <input type="checkbox"/> CIP <input type="checkbox"/> DAT <input type="checkbox"/> DAP <input type="checkbox"/> DDP _____	
(46A) Document required : <input type="checkbox"/> Signed commercial invoice in <u>original(s) and copies indicating this credit number.</u> <input type="checkbox"/> Full set of clean on board ocean Bills of Lading made out to the order of First Commercial Bank, Ltd. notify applicant, marked <input type="checkbox"/> FREIGHT COLLECT <input type="checkbox"/> FREIGHT PREPAID and indicating this credit number. <input type="checkbox"/> Clean Air Waybill consigned to First Commercial Bank, Ltd. notify applicant, marked <input type="checkbox"/> FREIGHT COLLECT <input type="checkbox"/> FREIGHT COLLECT and indicating this credit number. <input type="checkbox"/> Insurance Policy or Certificate all the originals endorsed in blank with claim payable in Hong Kong in currency of draft for 110% of invoice value including: <input type="checkbox"/> Institute Cargo Clauses <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> Air <input type="checkbox"/> Institute War Clauses (Cargo) <input type="checkbox"/> Institute Strikes Clauses (Cargo) <input type="checkbox"/> <input type="checkbox"/> Packing List in _____. <input type="checkbox"/> Certificate of origin in _____. <input type="checkbox"/> Cargo Receipt issued and signed by authorized person(s) of the applicant whose signature(s) must be in conformity with First Commercial Bank Ltd, Hong Kong Branch and certifying that the goods received are in good order and conditions. Also indicating this credit number, the date of receipt of goods relative, invoice value and quantity. <input type="checkbox"/> Other documents : _____			
(47A) Additional conditions : <input type="checkbox"/> All drafts must be marked drawn under this credit, indicating the credit number and the date of issue. <input type="checkbox"/> This credit is transferable <input type="checkbox"/> Yes <input type="checkbox"/> No. <input type="checkbox"/>			
(71D) Charges : <input type="checkbox"/> All banking charges except our opening charges are for <input type="checkbox"/> beneficiary's account <input type="checkbox"/> applicant's account. <input type="checkbox"/> Confirmation charge are for <input type="checkbox"/> beneficiary's account <input type="checkbox"/> applicant's account. (For (49) apply) <input type="checkbox"/> Discount charges, interest where applicable are for <input type="checkbox"/> beneficiary's account <input type="checkbox"/> applicant's account. (For USANCE DC only) <input type="checkbox"/> Acceptance commission where applicable are for <input type="checkbox"/> beneficiary's account <input type="checkbox"/> applicant's account. (For USANCE DC only) <input type="checkbox"/>			
(48) Period for presentation : _____ days after the date of shipment.			
(49) Confirmation Instructions : <input type="checkbox"/> Confirm <input type="checkbox"/> Without.			
(53S) Reimbursement Bank : (For bank use only)			
Other instructions: <input type="checkbox"/> Please debit opening commission, postage/ cable charges, your bank charges and margin to our account no. _____. <input type="checkbox"/> Please cover insurance for our account in such manner and on such terms as you think appropriate. <input type="checkbox"/> Insurance to be covered by us and the relative cover note/Policy is attached. <input type="checkbox"/> Insurance to be covered by ultimate buyer. We under take to indemnity you against all damages and/or liabilities resulting from the absence of or inadequate insurance coverage over the goods. <input type="checkbox"/> Any queries please contact Mr./Miss _____ At Tel: _____			
APPLICANT: _____ Authorized Signature And Company Chop		FOR BANK USE ONLY: Add. Margin % . _____ Approval No. _____ Comm. @ % . _____ Date Of Approval _____ @ . _____ Term _____ Postage/Cable . _____ Credit Line _____ Total . _____ MANAGER: _____ CHECKER: _____ MAKER: _____ (S.V.)	

TERMS AND CONDITIONS:

1. Except so far otherwise expressly stated, this documentary credit is subject to Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, which are in effect on the date of issuance of this letter of credit.
2. This documentary credit and the drawing(s) thereunder are subject to the terms of the Documentary Credit Agreement given to you.
3. If the documents called for do not include insurance policy (ies) or certificate (s) we undertake to produce to you within 15 days from the date of this application an insurance policy or certificate acceptable to you and in your name for the L/C value plus at least 10 per cent, failing which you may effect insurance at our expense but you are not obliged to do so.
4. If this credit is to be advised through an agency or correspondent bank in USA, you are authorised to accept at your sole discretion American Institute clauses insurance policies.
5. You are authorised to make any additions to the documents specified under this credit which you may consider necessary to ensure compliance with government regulations but you are not obliged to do so.
6. We certify that the import of the goods described above is not prohibited or restricted and that we hold and undertake to exhibit to you a valid import licence where such licence is required.
7. The words "we" and "our" shall be read as "I" or "my" if this application is signed by or on behalf of an individual.
8. Drafts may be drawn clauséd "without recourse" if the drawers so require.
9. In the absence of any instructions to the contrary specified overleaf, you are authorised to instruct any bank or branch concerned to despatch any draft(s) and/or any documents by one or more mails or other method of conveyance at your sole discretion.
10. We acknowledge that the right is reserved by you to refuse to grant the loan application contained overleaf at the time of the presentation of documents under this credit.
11. You are not to be held responsible for any delay in issuance of L/C due to the negligence on my /our part in conformity with this request. You are authorised at your sole discretion and without obligation to do so whenever you consider it advisable, customary or appropriate to alter or even delete any part or parts of this application (whether completed by me/us or not).

FOR BANK USE ONLY: