

**BALANCE SHEET**  
period ended 30 June 2020

Currency: ALL  
LAK

| Code        | ASSETS   | Notes | Amount                    |                           |
|-------------|--|-------|---------------------------|---------------------------|
|             |  |       | 30 June 2020              | 31 December 2019          |
| <b>I</b>    | <b>Cash and accounts with the BOL</b>  |       | <b>207,629,917,511.97</b> | <b>96,481,096,809.17</b>  |
|             | 1. Cash on hand  |       | 2,395,916,695.40          | 1,244,672,322.60          |
|             | 2. Demand deposits   |       | 47,653,974,868.57         | 27,859,746,950.67         |
|             | 3. Term deposits   |       | 157,580,025,948.00        | 67,376,677,535.90         |
| <b>II</b>   | <b>Amounts due from other banks</b>  |       | <b>366,077,186,633.23</b> | <b>383,482,161,619.39</b> |
|             | 1. Demand deposits   |       | 8,656,686,633.23          | 64,024,161,619.39         |
|             | 2. Term deposits   |       | 222,465,500,000.00        | 186,873,000,000.00        |
|             | 3. Net loans to other banks(net of specific provision)                           |       | 134,955,000,000.00        | 132,585,000,000.00        |
| <b>III</b>  | <b>Securities purchased under resale agreements</b>                              |       | -                         | -                         |
| <b>IV</b>   | <b>Investment in securities</b>  |       | -                         | -                         |
|             | 1. Trading securities  |       | -                         | -                         |
|             | 2. Available-for-sale securities   |       | -                         | -                         |
|             | 3. Held-to-maturity securities   |       | -                         | -                         |
| <b>V</b>    | <b>Loans and advances to customers(net of Specific provisions)</b>               |       | <b>137,624,291,662.00</b> | <b>216,847,708,332.00</b> |
| <b>VI</b>   | <b>Investment in subsidiaries, joint-ventures and other long-term investment</b> |       | -                         | -                         |
| <b>VII</b>  | <b>Leasing and ordinary lease transactions</b>                                   |       | -                         | -                         |
| <b>VIII</b> | <b>Fixed assets</b>  |       | <b>9,273,930,598.00</b>   | <b>6,152,781,440.00</b>   |
|             | 1. Construction in progress and fixed assets in transit                          |       | -                         | -                         |
|             | 2. Intangible fixed assets   |       | 43,968,640.00             | 44,820,160.00             |
|             | 3. Tangible fixed assets   |       | 5,883,118,240.00          | 6,107,961,280.00          |
|             | 4. Right of use assets   |       | 3,346,843,718.00          | -                         |
| <b>IX</b>   | <b>Other assets</b>  |       | <b>10,232,398,131.92</b>  | <b>8,464,334,974.11</b>   |
|             | 1. Accrued interest income   |       | 9,556,126,766.53          | 7,348,434,314.23          |
|             | 2. Interbranches and Head office Account(Dr)                                     |       | -                         | -                         |
|             | 3. Other assets  |       | 676,271,365.39            | 1,115,900,659.88          |
| <b>X</b>    | <b>Registered Capital Deposited</b>  |       | -                         | -                         |
|             | <b>TOTAL:</b>  |       | <b>730,837,724,537.12</b> | <b>711,428,083,174.67</b> |

Vientiane, Lao P.D.R, Date: 03/07/2020

General Manager

Internal Audit Division

Accounting Division

Prepared

Mr Yeh Hsu-Chao

Mr Chang Kang Hu

Mr Wang Tzer Yau

Ms Koy Phanthu Amath

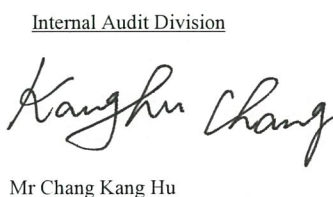
**BALANCE SHEET**  
period ended 30 June 2020

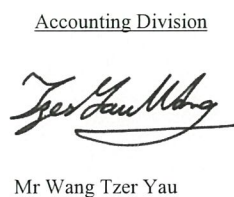
Currency: ALL  
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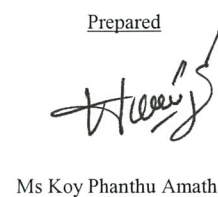
| Code       | LIABILITIES AND CAPITAL                             | Notes | Amount                    |                           |
|------------|---|-------|---------------------------|---------------------------|
|            |   |       | 30 June 2020              | 31 December 2019          |
| <b>I</b>   | <b>Amounts due to other banks</b>                   |       | <b>501,622,733,657.67</b> | <b>492,713,878,392.54</b> |
|            | 1. Demand deposits                                  |       | 123,748,733,657.67        | 121,475,878,392.54        |
|            | 2. Term deposits                                    |       | 0.00                      | 0.00                      |
|            | 3. Borrowing from other banks                       |       | 377,874,000,000.00        | 371,238,000,000.00        |
|            | 4. Other payables to other banks                    |       | 0.00                      | 0.00                      |
| <b>II</b>  | <b>Amounts due to Customers</b>                     |       | <b>55,927,777,186.52</b>  | <b>53,997,136,315.47</b>  |
|            | 1. Demand deposits                                  |       | 12,982,494,164.15         | 16,807,337,181.88         |
|            | 2. Term deposits                                    |       | 42,945,283,022.37         | 37,189,799,133.59         |
|            | 3. Other payables to customers                      |       | 0.00                      | 0.00                      |
| <b>III</b> | <b>Securities sold under repurchased agreements</b> |       | <b>0.00</b>               | <b>0.00</b>               |
| <b>IV</b>  | <b>Debt payable related to issuing securities</b>   |       | <b>0.00</b>               | <b>0.00</b>               |
| <b>V</b>   | <b>Other Liabilities</b>                            |       | <b>4,727,749,251.37</b>   | <b>2,163,029,300.05</b>   |
|            | 1. Accrued interest expense                         |       | 1,185,095,550.46          | 1,624,941,783.86          |
|            | 2. Interbranches and head office account(Cr)        |       | 0.00                      | 0.00                      |
|            | 3. Other Liabilities                                |       | 3,542,653,700.91          | 538,087,516.19            |
| <b>VI</b>  | <b>Capital and reserves</b>                         |       | <b>168,559,464,441.57</b> | <b>162,554,039,166.61</b> |
|            | 1. Chartered capital                                |       | 121,890,000,000.00        | 121,890,000,000.00        |
|            | 2. Shares Premium                                   |       | 0.00                      | 0.00                      |
|            | 3. Regulatory reserve fund                          |       | 3,891,687,562.50          | 2,420,045,546.98          |
|            | 4. Business expansion fund                          |       | 0.00                      | 0.00                      |
|            | 5. Other reserves                                   |       | 0.00                      | 0.00                      |
|            | 6. Margin for Revaluations                          |       | 0.00                      | 0.00                      |
|            | 7. General provision for credit activities          |       | 1,362,896,458.24          | 1,747,163,541.64          |
|            | 8. Retained earnings                                |       | 35,025,188,062.47         | 21,780,409,922.80         |
|            | 9. Result in instance of approval                   |       | 0.00                      | 0.00                      |
|            | 10. Profit and Loss for financial year              |       | 6,389,692,358.36          | 14,716,420,155.19         |
|            | 11. Subventions and Allocated Fund                  |       | 0.00                      | 0.00                      |
|            | 12. Subordinated Debt                               |       | 0.00                      | 0.00                      |
|            | <b>TOTAL:</b>                                       |       | <b>730,837,724,537.12</b> | <b>711,428,083,174.67</b> |

Vientiane, Lao P.D.R., Date: 03/07/2020

  
General Manager  
First Commercial Bank Ltd,  
Vientiane Branch

Internal Audit Division  
  
Mr Chang Kang Hu

Accounting Division  
  
Mr Wang Tzer Yau

Prepared  
  
Ms Koy Phanthu Amath



# INCOME STATEMENT

period ended 30 June 2020

Currency: ALL  
LAK

| Code        | ITEMS   | Notes | Amount                    |                            |
|-------------|---|-------|---------------------------|----------------------------|
|             |   |       | 30 June 2020              | 31 December 2019           |
| <b>A</b>    | <b>OPERATING INCOME AND EXPENSES</b>                                  |       |                           |                            |
| <b>1</b>    | <b>Interest and similar income</b>                                    |       | <b>15,577,443,718.74</b>  | <b>34,861,556,038.40</b>   |
| 1.1         | Interest and similar income from interbanks                           |       | 10,571,442,625.43         | 18,284,275,263.96          |
| 1.2         | Interest and similar income from customers                            |       | 5,006,001,093.31          | 16,577,280,774.44          |
| 1.3         | Interest from Securities sold under repurchase agreement              |       | 0.00                      | 0.00                       |
| 1.4         | Interest from Securities for sales landing                            |       | 0.00                      | 0.00                       |
| 1.5         | Other interest and similar income                                     |       | 0.00                      | 0.00                       |
| <b>2</b>    | <b>Interest and similar expense</b>                                   |       | <b>(4,794,389,949.65)</b> | <b>(11,826,688,893.31)</b> |
| 2.1         | Interest and similar expense for interbanks                           |       | (4,032,433,267.38)        | (10,514,238,610.73)        |
| 2.2         | Interest and similar expense for customers                            |       | (761,956,682.27)          | (1,312,450,282.58)         |
| 2.3         | Interest on Securities sold under repurchases agreement               |       | 0.00                      | 0.00                       |
| 2.4         | Interest and similar of Certificate Borrowing                         |       | 0.00                      | 0.00                       |
| 2.5         | Other interest and similar income                                     |       | 0.00                      | 0.00                       |
| <b>3</b>    | <b>Net gain/(Loss) from trading gold and other precious metals</b>    |       | <b>0.00</b>               | <b>0.00</b>                |
| <b>I.</b>   | <b>NET INTEREST AND SIMILAR INCOME</b>                                |       | <b>10,783,053,769.09</b>  | <b>23,034,867,145.09</b>   |
| 4           | Income from Leasing   |       | 0.00                      | 0.00                       |
| 5           | Expenses on Leasing   |       | 0.00                      | 0.00                       |
| 6           | Revenue from operating lease  |       | 0.00                      | 0.00                       |
| 7           | Expenses on ordinary Lease  |       | 0.00                      | 0.00                       |
| 8           | Income from Securities for sales                                      |       | 0.00                      | 0.00                       |
| 9           | Fee and commission income   |       | 200,629,002.48            | 1,231,194,006.88           |
| 10          | Fee and commission Expense  |       | (64,431,593.41)           | (73,128,003.71)            |
| 11          | Net gain/(Loss) from Revaluated trading Securities                    |       | 0.00                      | 0.00                       |
| 12          | Net gain/(Loss) from Securities for Sales                             |       | 0.00                      | 0.00                       |
| 13          | Net gain/(Loss) from Dealing in foreign currencies                    |       | (204,240,426.68)          | (561,801,835.75)           |
| 14          | Net gain/(Loss) from Conditional Instruments for Interest rate        |       | 0.00                      | 0.00                       |
| <b>II.</b>  | <b>NET OPERATING INCOME(1+3+....+14)</b>                              |       | <b>10,715,010,751.48</b>  | <b>23,631,131,312.51</b>   |
| <b>B</b>    | <b>OTHER INCOME AND EXPENSES</b>                                      |       | <b>0.00</b>               | <b>0.00</b>                |
| <b>15</b>   | <b>Other operating income</b>   |       | <b>432,990,833.40</b>     | <b>1,086,580,465.85</b>    |
| <b>16</b>   | <b>Administration expenses</b>  |       | <b>(3,628,611,884.52)</b> | <b>(7,100,110,595.50)</b>  |
| 16.1        | payroll and other staff costs   |       | (2,470,181,613.62)        | (4,182,354,725.91)         |
| 16.2        | Other administrative expenses   |       | (1,158,430,270.90)        | (2,917,755,869.59)         |
| <b>17</b>   | <b>Depreciation and amortization charges</b>                          |       | <b>(1,010,905,904.00)</b> | <b>(1,961,403,280.00)</b>  |
| <b>18</b>   | <b>Other operating expenses</b>                                       |       | <b>(118,791,438.00)</b>   | <b>(939,777,747.67)</b>    |
| <b>19</b>   | <b>Net specific provision charges/reversal for loans to customers</b> |       | <b>0.00</b>               | <b>0.00</b>                |
| 19.1        | Specific provision expenses for loans to customers                    |       | 0.00                      | 0.00                       |
| 19.2        | Reversal of specific provision for loans to customers                 |       | 0.00                      | 0.00                       |
| <b>20</b>   | <b>Net gain/(Loss) from selling Financial Asset</b>                   |       | <b>0.00</b>               | <b>0.00</b>                |
| <b>III.</b> | <b>Net income and Expenses</b>  |       | <b>(4,325,318,393.12)</b> | <b>(8,914,711,157.32)</b>  |
| <b>IV.</b>  | <b>TOTAL PROFIT BEFORE TAX</b>  |       | <b>6,389,692,358.36</b>   | <b>14,716,420,155.19</b>   |
| 21          | Current enterprise income tax   |       | 0.00                      | 0.00                       |
| <b>V.</b>   | <b>PROFIT AFTER TAX</b>   |       | <b>6,389,692,358.36</b>   | <b>14,716,420,155.19</b>   |
| <b>C</b>    | <b>COMPREHENSIVE INCOME</b>   |       | <b>0.00</b>               | <b>0.00</b>                |
| 22          | Margin for revaluations Fixed Values                                  |       | 0.00                      | 0.00                       |
| 23          | Margin for revaluations Securities                                    |       | 0.00                      | 0.00                       |
| 24          | Margin for Deferred tax   |       | 0.00                      | 0.00                       |
|             | <b>TOTAL NET OF COMPREHENSIVE INCOME:</b>                             |       | <b>6,389,692,358.36</b>   | <b>14,716,420,155.19</b>   |

Vientiane, Lao P.D.R., Date: 03/07/2020

General Manager  
First Commercial Bank Ltd,  
Vientiane Branch  
Mr Yeh Hsu Chao

Internal Audit Division

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