

TRUST RECEIPT

To : FIRST COMMERCIAL BANK, LIMITED
HONG KONG BRANCH
(Incorporated in Taiwan with limited liability)

Date :

Your Ref. No. TR — —	Amount
Drawn Under L/C No.	Bill Mature On:
Steamers:	From:
Bill of Lading/AWB No.	
Shipping Marks	Description of Goods

B/Lading	Invoice	Ins. Policy	Cert Origin	P' kg List	Wgt. Note	W/M Cert.	Insp. Cert.	Sur. Report		

Dear Sirs,
 In consideration of your granting at our request the delivery to us of the above shipping documents relating to the goods specified above for the purpose of our taking custody of or disposing of the goods covered thereby for and on behalf of your Bank, such shipping documents are being held by your Bank as collateral security for due payment of the Bill of Exchange duly accepted by us or for due payment of the Promissory Note issued by us as specified above herein, we hereby agree to perform all of the following terms:

1. We acknowledge that unless and until the said Bill of Exchange accepted by us or Promissory Note issued by us is duly paid by us, your Bank shall remain owner of the said Bill(s) of Lading or the relative goods as long as they are held in our custody.
2. We undertake to act as agent for and on behalf of your Bank for the purpose of effecting discharge clearance, storage, insurance and/or sale of the said goods and to immediately pay to your Bank the proceeds of any or all sales thereof when received by us.
3. We undertake to bear any and all charges incurred in connection with the discharge, clearance, carriage, storage, insurance and/or sale of the said goods, as well as import duty and other taxes thereof if any.
4. In case we sell the said goods for and on behalf of your Bank, we undertake that we shall not sell them on credit to the buyer(s) thereof without the written consent of your Bank, and further undertake to inform your Bank promptly of the means of payment thereof and other terms relating to the said sales(s).
5. We undertake to make it a general principle to deliver the said goods only against cash payment, but in the event that delivery of the said goods shall be made against other means of payment such as a Bill of Exchange or a Promissory Note, we further undertake to notify your Bank beforehand of the name(s) of the party(ies) thereof and to obtain the approval of your Bank before any such delivery(ies) of the goods are effected, and to lodge the Bill of Exchange or the Promissory Note etc. with your Bank without delay when it is received by us.
- We acknowledge that your Bank is entirely at liberty whether to collect at maturity or to discount before maturity the said Bill of Exchange or Promissory Note etc., or to return the same entrusting us with the disposal thereof.
6. In case the said goods shall be stored in the warehouse owned by us with the consent of your Bank we undertake to keep the said goods separately from other goods, and to place them in the particular space allotted to your Bank and we shall make no objection to your Bank against your inspecting the said goods at any time or times, either alone or conjointly with other interested parties. We further agree to return the said goods to your Bank at any time or times forthwith upon request of your Bank.
 If the said goods are to be stored in a warehouse other than ours, we engage to comply with any instructions of your Bank issued in connection therewith.
7. We hold ourselves wholly responsible for any and all losses and/or damages which may occur to the said goods and, moreover, in case your Bank may judge the goods to be decreasing in their value due to the above or any other reasons, thus becoming insufficient as the collateral security, we agree to provide you with such collateral money, equivalent collateral or additional collateral as may be required by your Bank.
8. We further agree to keep the said goods insured up to the maximum insurable value thereof against fire and/or damages of any other nature and we undertake to contract with the insurance company for providing insurance claims to be made payable by the said insurance company direct to your Bank.
9. As to any matters not stipulated in this Agreement, we undertake to observe any and all of the terms of the Documentary Credit Agreement and Running Trust Receipt Agreement which we have signed and presented to your Bank.

Yours truly,

For Bank Use Only	
Manager	Checker

Authorized Signature(s) :

Name of Company :

Address & Tel. No. :