

# LETTER OF INDEMNITY

To: FIRST COMMERCIAL BANK, LTD.  
HONG KONG BRANCH  
(Incorporated in Taiwan with limited liability)

Date:

DEAR SIRs,

RE: OUR BILL/S NO/S \_\_\_\_\_ FOR \_\_\_\_\_  
DRAWN ON \_\_\_\_\_  
UNDER LETTER OF CREDIT \_\_\_\_\_ DATED \_\_\_\_\_  
ISSUED BY \_\_\_\_\_

IN CONSIDERATION OF YOUR NEGOTIATING THE CAPTIONED BILL(S) AT OUR REQUEST NOTWITHSTANDING DISCREPANCIES BETWEEN THE DOCUMENTS PRESENTED AND THE TERMS OF THE SAID LETTER OF CREDIT IN THE FOLLOWING PARTICULARS NAMELY:-

WE HEREBY AUTHORISE YOU, YOUR BRANCHES AND CORRESPONDENTS TO GIVE THE DRAWEES SUCH INDEMNITY AGAINST ALL LOSS AND CONSEQUENCES FROM SUCH DISCREPANCIES AS THEY MAY REQUIRE IN ORDER TO OBTAIN ACCEPTANCE AND/OR PAYMENT OF THE SAID BILL(S) AND WE AGREE TO INDEMNIFY YOU, YOUR BRANCHES AND CORRESPONDENTS AGAINST ALL LIABILITY, LOSS, COSTS AND EXPENSES WHATSOEVER THAT MAY BE INCURRED, SUSTAINED OR PAID BY YOU, YOUR BRANCHES OR CORRESPONDENTS, ARISING FROM SUCH INDEMNITY OR BY REASON OF YOUR HAVING NEGOTIATED THE SAID BILL(S) NOTWITHSTANDING SUCH DISCREPANCIES AND WE FURTHER AGREE TO REFUND TO YOU ON DEMAND THE VALUE OF THE SAID BILL(S) WITH INTEREST AND CHARGES IN THE EVENT OF THE NON-ACCEPTANCE OR NON-PAYMENT THEREOF.

YOURS FAITHFULLY,

.....  
AUTHORISED SIGNATURE(S) AND  
COMPANY CHOP